



<p><u>Members Present</u> Rick LeFaivre Matt McNeal Patrick Buchanan Walt Denekas Bryan Furlong Candice Pate Eric Seder Mike Goitiandia Peter Hendricks (SV)</p>	<p><u>Members Absent</u> Bellevue Rep (B) Carey Rep (C) Don Keirn (H) Maggie Howard Cody Langbehn Steve Mills Jack Barriteau Dan Olmstead Jacob Greenberg (County) Baird Gourlay (K)</p>	<p><u>Also present</u> Harry Griffith, Exec Dir Doug Brown, Membership Linda Haavik</p>
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- Welcome:** Meeting was opened 11:00 a.m. in Zions Bank in Ketchum.
- Minutes:** Minutes of the August 17, 2016 Board of Directors meeting was considered.
Board Action: Upon motion by Bryan, second by Matt to approve the minutes; and unanimous vote in favor (8-0), the motion passed.
- Action Plan – current Status Updated July 2016:** Reports on the following excerpts from the 2016 Action Plan

Project 2, Local Investment.

Two TRI projects going to the Commerce Advisory Board this week. The local match for the TRIs is changing. Waiving business license fee for 3 years has worked, but SVED providing consulting will satisfy Commerce. Rick reported that Jon Duval is recruiting start-ups to take space at the KIC. Doug will bring info to the community in the newsletter. Two new potentials are looking at quality of life. SVED group will meet with them soon.

Project 3, Tourism.

UBER has 30 qualified drivers.

Project 4, Economy.

Economic reports will be in the program for the Summit having finally received Commerce info. Economic impact studies are underway for several groups. Contract with Community School is renewed for next year.

Project 5, Innovation.

If Olympic athletes come here to train, USOC may rebrand our designation. NexStage project to build may include space beneficial to Culinary Institute.

Program A, Outreach.

Doug reported the private fundraising participation is up. New members are coming in. Attempt to raise funds for the Summit. Harry reported the public sector is approving: \$25,000 from County, \$8,500 from Sun Valley, \$500 or \$1000 from Hailey. Working on Bellevue and Ketchum is unknown at this time. The Ketchum URA is in for \$15,000 in their budget. The URA contract contains 5 tasks being discussed.

Program B, Educate.

The Mountain Express' Almanac will be out before the Summit. Three panels at the Summit are focused specifically on issues: Business, Developers, and Regulatory Agencies. Board discussed "Middle Income" (free market) and "Work Force" (deed restricted).

Program C, Advocacy.

Warm Springs Ranch Resort is requesting extension of its development agreement. Facts on the economic impact on Ketchum will be important to convey to the Council on Oct 3. BCHA administration of the Lift Tower Lodge is being reviewed by Ketchum PZ. Undergrounding of powerline within Ketchum townsite in one particular alley is being considered by an LID.

4. New Business:

Finance_Report. Matt stated SVED may end year with surplus, we're on plan or just ahead, good shape.

5. Other:

Doug reported a potential apartment builder looking at Bellevue.

Doug worked with the development of the entertainment center at the former Blaine Manor site to obtain a liquor license with 4,000 sf of meeting space.

Rick reported Sun Valley supports the redundant powerline, undergrounding starting at Elkhorn Road (the no-additional-cost option).

6. Public Comment: None**7. Announcements:**

- SVED VIP meet and greet @ Sawtooth Club, October 5th.
- SVED Summit Oct 6th: on housing and talent attraction with Jon Roberts of TIP Strategy – 8 a.m. – 2 p.m. in Limelight room.
- Executive Committee week before next Board meeting.
- Board Retreat & Board Meeting November 30th at St. Luke's 11 a.m. – 1 p.m.

Meeting adjourned at 1:00 p.m.